

**Cover My Boat**  
**Yacht and Motor Boat Policy Wording – A summary of cover**

**(This summary does not contain the full terms and conditions of the policy, but is intended to assist in understanding the policy document)**

The Cover My Boat policy wording is designed specifically to provide cover and protection for pleasure craft, you, your passengers and guest for the period stated in the policy.



**Limits and Deductibles, Duration of Contract, Cruising Warranties:** Please see attached

**Section: 1 The vessel, her tender, gear and equipment**

Are covered subject to policy exclusion against All Risks of physical loss of or damage to the Vessel caused by any fortuitous accidental cause including:-

- Latent defect
- Negligent or malicious act of any person
- Theft
- The act of any government authority done for the purpose of preventing or mitigating pollution or risk of pollution resulting from loss or damage to the vessel if such loss or damage is covered by this insurance.
- Transit by road, rail, car-ferry or air, including loading and unloading
- Frost damage sustained by the Vessel's engine and machinery
- Falling off and dropping overboard of outboard motors

Whilst

- In use as specifically agreed
- Afloat on moorings or ashore as specifically agreed.

Also covered within the total sum insured

- Personal Effects belonging to you or your family as specifically agreed
- Tender and Outboards as specifically agreed
- Medical expenses to a limit of £1,000 or equivalent in any other currency
- Salvage charges
- Wreck Removal
- Bottom Inspection

**This policy may be extended to cover a tender or speedboat (hereinafter referred to as "Speedboats") whose designed or actual maximum speed exceeds 17 knots.**

- Where the policy is extended to cover Speedboats the following conditions will apply. A person experienced in the operation of this type of Vessel shall be on board and in control at all times whilst Vessel is underway.

**Section: 2 Claims made against you by fare paying passengers, guests or third parties.**

- Insurers will indemnify (protect) you up to the amount stated in your schedule for such claims.

**Section: 3 Personal Accident**

- Personal Accident benefits for owners and guest up to £60,000 any one event £10,000 any one person

**Section: 4 Personal Effects**

- Belonging to you or your family as specifically stated in your schedule but limited to a maximum of 10% of total sum insured.

**Main Policy Exclusions**

- **Section 1.22.1** Any loss or damage caused by the malicious act of the Assured, any member of his family, or any person on board or having access to the Vessel with the consent of the Assured.
- **Section 1.22.2** Any loss or damage caused by wear, tear or deterioration.
- **Section 1.22.3** The cost of replacing any part of the Vessel found to be latently defective.
- **Section 1.22.6** Theft of any of the Vessel's gear or equipment unless resulting from forcible entry into a locked cabin or locked storage compartment, on board or ashore.
- **Section 1.22.9** Loss of or damage to any mooring or any part thereof.
- **Section 1.22.10** Sails and Protective covers split or blown away by the wind.
- **Section 2.7.1** Any person employed by any Assured Person in connection with the Vessel.
- **Section 2.7.3** Third Party claims whilst the Vessel is on land being towed or transported.
- **In addition there may be specific warranties applicable to your insurance: please see attached**

**Section: 7 Houseboat Contents Extension (when purchased)**

- The contents of the vessel belonging to you or any member of your family are covered in the terms of Section 1.

**Main Policy Exclusions to Section 7 in addition to Section 1 Exclusions**

- **Section 7.2.2** Mechanically propelled or assisted vehicles (other than gardening machinery and pedestrian controlled vehicles), trailers, caravans, aircraft, hovercraft, watercraft, or parts or accessories of any of them, outboard motors or navigation equipment or items permanently fixed to the Vessel.
- **Section 7.2.4** Property owned or held in trust in connection with your business or trade or profession or that of members of your family, deeds, bonds, securities, manuscripts and documents of any kind, credit or debit cards, charge cards, cheque cards, bankers or cash dispenser cards.

- **Section 7.2.5** Property insured elsewhere.
- **Section 7.2.6** loss or damage caused by bad construction, defective design or the use of defective materials, by any process involving heating, dyeing, cleaning, restoring, fitting, altering, maintaining or dismantling, or by electronic, electrical or mechanical breakdown, failure or derangement, or by domestic pets;
- **Section 7.2.8** Loss or damage caused while the Vessel or any part of it is chartered, lent, let or sub-let.

**Basis of Settlement for Section 7**

- Items less than 5 years old other than clothing, linen and pedal cycles –cost of replacement as new
- Items more than 5 years old and all clothing, linen and pedal cycles –cost of replacement as new, less an adjustment for wear and tear.

**Unoccupancy**

**When the Vessel is unoccupied for a continuous period exceeding 30 days this section does not cover:**

- Loss or damage, other than by fire or explosion, caused by theft or attempted theft, vandalism or acts of malicious persons.
- Damage caused by bursting, leaking or overflowing of water or other tanks, pipes or apparatus or damage caused by leakage of oil from any fixed heating installation, pipes or apparatus.

**Alternative Accommodation**

- If the Vessel is rendered uninhabitable by a cause insured by this policy Insurers will pay the reasonable cost of comparable alternative accommodation for the Assured and his or her family up to £1,000

**Section: 7.5 Personal Liability (applicable only if Section 7 purchased)**

- If the Assured or any member of his family living with him on the Vessel incurs any legal liability for bodily injury or illness of any person other than an employee; or loss of or damage to material property not connected with the ownership, control or occupation of the Vessel.

**Then the Insurers will indemnify him in the Terms Conditions and Exclusions of Section 3 of the Policy (see main policy exclusions)**

**This Section 7.5 does not cover liability**

- For loss of or damage to property which belongs to or is in the care of the Assured or a member of his family, any other person living permanently on the Vessel, any person employed by the Assured or a member of his family.
- Arising from the Assureds' trade, profession or employment or that of any member of his family, or from the ownership or occupation of any land or building, the ownership possession or use of animals, birds and fish (but not domestic dogs and cats), firearms, motor vehicles, aircraft or watercraft which are mechanically propelled (but this exclusion does not apply to toys or models);

**Section: 7.6 Wider Cover for Selected Items when Purchased with Section 7**

- Insurers will pay the cost of replacing or repairing if accidentally lost or stolen: Sports equipment including clothing designed or used solely for sporting purposes, Pedal Cycles Personal Effects and Clothing and Valuables, whilst in the Vessel, or whilst temporarily removed to anywhere in the United Kingdom.

**This Section 7.6 of the Policy does not cover:**

- Contact lenses, guns camping and sub-aqua equipment, motor vehicles, boats, canoes, surfboards, sailboards, hovercraft, aircraft, or any other form of aerial devices and accessories belonging to any of these;
- Loss or damage caused by vermin, insects, mildew, atmospheric conditions, wear and tear, normal depreciation or any process of cleaning, repair or alteration;
- any item which does not belong to the Assured or his family and for which they are not legally responsible, any item owned or used either wholly or partly for business or business promotion purposes or any item more specifically insured by this or any other policy;
- Theft of any pedal cycle not left locked to or in the Vessel or left unlocked and unattended away from the Vessel

**Limit of amount payable under Section 7.6**

- For each item not listed individually on your latest Schedule: **£350**
- For each pedal cycle, unless otherwise specified on the schedule: **£250**
- For items listed individually on your latest Schedule – the amount insured for that item.

**Duty of Assured**

- To exercise due diligence to properly manage the Vessel or to maintain her in a seaworthy condition.
- To notify Insurers of any change with regard to the information provided by you or your agent for the purposes of obtaining this insurance.
- Do not admit liability for any claim without Insurers written consent
- To take such measures as may be reasonable for the purpose of averting or minimising a loss.

**Cancellation Terms**

- **This policy may be cancelled by the Assured within 14 days of receipt of the formal insurance documentation;** the Policy may be cancelled at any time upon 30 days notice by the Insurers or the Assured.
- Cover shall automatically cease on change of ownership or change in control of the body corporate.
- War cover may be cancelled by the Insurer giving 7 days notice upon the outbreak of war or the hostile detonation of any nuclear weapon of war.

**Claims Notification**

- On the happening of any event which may give rise to a claim on this policy, the Assured must as soon as reasonably possible contact Cover My Boat, Kempton House, Kempton Way, Grantham, Lincs NG31 7LE Telephone 0800 917 7829
- In the event of a claim for theft or malicious damage, the Assured should also notify promptly the local police and obtain a Crime Reference Number.

**Complaints Procedure**

- Insurers care about the service provided to Assured and set themselves high standards. If you are dissatisfied in some way we would like to know. If you have a complaint, please contact the person at your brokers or agent handling your insurance.

**Financial Services Compensation Scheme (FSCS)**

- We are covered by FSCS. You may be entitled to compensation should we be unable to meet our obligations. Further information is available on [www.fscs.org.uk](http://www.fscs.org.uk) or you may contact the FSCS on +44(0)2078927300